7121858/2023/OP-I-AGC01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agricultural & Marketing Department – Procurement of Bengal Gram 2019-20- Adjust the loss amount of Rs.18.91 Crs against the advance amount released from the Price Stabilisation Fund (PSF) for taking MSP operations of Bengal Gram during 2019-20 – Orders - Issued.

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AGRICULTURE & COOPERATION (MKTG.III) DEPARTMENT

G.O.Rt.No.172 Dated:15-03-2023

Read the following:-

1. G.O. Rt. No.61, Agri & Coop (Mktg. II) Dept., dated 02.06.2020
2. M.D., A.P.Markfed, Vijayawada, letter No.Rc.No.P&M/Bengal Gram/MSP/RMS/2019-20, dt:06.2022

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ORDER:

In the G.O. 1st read above issued orders permitting the A.P. MARKFED to procure 70,000 M.Ts of Bengalgram under MSP operations during the Rabi 2019-20. The State Government will arrange the working capital for A.P.MARKFED for procurement of the requisite quantity of Bengal gram on MSP from Price Stabilisation Fund.

2. In the letter 2nd read above the Managing Director, AP Markfed, Vijayawada has informed that the AP Markfed procured 52,409.31 MTs of Bengal Gram from 31925 farmers. After completion of Bengal Gram purchases, the AP MARKFED has supplied 32,379MTs of Bengal Gram to Civil Supplies Corporation for distribution to card holders under PDS Scheme. Vide Minutes of the State Level Disposal Committee meeting regarding sale, the decision was taken to dispose of the balance quantity of 20030.31 MTs of Bengal Gram through e-auction platforms. Further, a decision was taken to offer the quantities to the highest price quoted through e-auction platforms for fair price discovery. The average H1 price received through e-auction platforms was Rs.4942.50 per Qtl., and total deliveries were completed. On completion of deliveries, the entire transaction was audited. As per the audit report, the total acquisition cost is Rs.277.94 crores and sale proceeds realized are Rs.259.03 crores. As per the audit report, the loss incurred in this transaction is Rs.18,90,73,007/-.

3. The M.D., A.P.Markfed, Vijayawada has therefore, requested to approve the claim and adjust this loss amount against the advance amount released from PSF Funds by issuing suitable orders.

4. Government, after careful examination of the matter, hereby agreed the proposal to approve claim and adjust the loss amount of Rs.18.91 Crs against the advance amount released from the Price Stabilisation Fund (PSF) for taking MSP operations of Bengal Gram during 2019-2020.

5. The Managing Director, A.P. State Cooperative Marketing Federation Ltd., Vijayawada shall take necessary action in the matter.

(P.T.O)

6. This order issues with the concurrence of Finance (C&DM) Department vide their Fin.U.O.No.FMU0ASD(AC)/82/2022- FMU-AC-CS-AH, (C.No:1822559), dt:13.01.2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

CHIRANJIV CHOUDHARY IFS
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, AP MarkFed, Vijayawada.
Copy to:-
The Commissioner & Director of Agricultural Marketing, A.P.
PS to Hon'ble Minister for Agri. & Coop.
Prl.Secy. to Govt. (AM&C), Agril. & Coop. Dept.
Sf/Sc.

//FORWARDED::BY::ORDER//

S. Sreeneri
SECTION OFFICER